

## Well Enjoy Deferred Annuity Plan (Supreme)

20-year Guaranteed Monthly Annuity

6% First-year Premium Discount



合資格延期年金保單  
Qualifying Deferred  
Annuity Policy



If you successfully apply for **Well Enjoy Deferred Annuity Plan (Supreme)** ('Well Enjoy (Supreme)') from now on until 31 December 2020 (both dates inclusive), you may enjoy a **6% first-year premium discount** (the "Offer")<sup>1,2,3,4</sup>, and a tax deduction up to HKD60,000\*!

Assumes a female aged 45 taking up Well Enjoy (Supreme). With the Offer she will enjoy a guaranteed Internal Rate of Return (IRR) of 3.00%^ and a total IRR of 3.00%^ :

Issue age	45	Annuity period	20 years
Premium payment term	5 years	Guaranteed monthly annuity	USD223.2
Annual premium	USD7,500	Total guaranteed monthly annuity in 20 years	USD53,560
First-year annual premium with the Offer	USD7,500 x (100-6)% = USD7,050	Guaranteed IRR with the Offer <sup>^</sup>	3.00%
First-year annual premium discount amount	USD(7,500 – 7,050) = USD450	Total IRR with the Offer <sup>^</sup>	3.00%

### Illustration of IRR for USD policies with the Offer

IRR is subject to the premium payment mode, i.e. annual / monthly. Below is the IRR<sup>^</sup> reference for Well Enjoy (Supreme) taken up by a female aged 45:

IRR	Premium Payment mode	
	Annual	Monthly
Guaranteed IRR	3.00%	2.64%
Total IRR	3.00%	2.64%

~ **Free 'Well Protect COVID-19' benefit<sup>#</sup>** for all policies successfully applied! ~

Please read the terms and conditions of the Offer on the next page.

## Well Enjoy Deferred Annuity Plan (Supreme) 6% First-year Premium Discount

- \* Each taxpayer can claim a tax deduction up to HKD60,000 for the aggregate amount of both qualifying deferred annuity premiums and Tax Deductible Voluntary Contributions per year from the 2020 / 21 assessment year. Any tax deduction under the salaries tax and personal assessment with Inland Revenue Department for premiums paid under Well Enjoy Deferred Annuity Plan (Supreme) shall be subject to your individual circumstances. It is also at Inland Revenue Department's discretion on tax deduction when your premiums are paid over the premium payment period.
- ^ The IRR is calculated assuming that
  - (i) the premium discount amount, being 6% of first-year premium, has been used in offsetting the premium of the first year;
  - (ii) total Guaranteed Monthly Annuity is paid in cash; and
  - (iii) no policy loans are taken throughout the term of the policy, and all premiums are paid in full when due. Levy is not included.
- # Well Protect COVID-19 is only applicable to the insured persons of all policies of Well Link Life that are in-force or issued on or before 31 March 2021. More details of this additional benefits can be found at its own [campaign leaflet](#).

### Terms and conditions of the Offer:

1. The Offer is only applicable to the successful applications for Well Enjoy (Supreme) policies (the 'Eligible Policy(ies)') of Well Link Life Insurance Company Limited ('Well Link Life').
2. Subject to the fulfillment of the terms and conditions hereof, the Offer is considered as part of the policy.
3. Policyowners of the Eligible Policies can enjoy the Offer if the Eligible Policies fulfill the following requirements:
  - (i) application for the Eligible Policies are submitted between 9 October 2020 and 31 December 2020 (both dates inclusive) (the 'Offer Period'), with the required initial net premium (please refer to Point 4 below) paid in full within the Offer Period; and
  - (ii) the Eligible Policies are issued by Well Link Life on or before 31 January 2021.
4. The first-year premium discount amount under the Offer will be used in offsetting the first-year premium of an Eligible Policy when it falls due.  
For an Eligible Policy using annual payment mode  
The policyowner only needs to pay the net first-year premium, which will be equal to the first-year premium minus the premium discount amount. The premium discount amount will be 6% of the first-year premium. The initial net premium will be the first-year premium after discount.  
For an Eligible Policy using monthly payment mode  
The policyowner only needs to pay the monthly net premium for the first policy year, which will be equal to the monthly premium minus the premium discount amount. The premium discount amount will be 6% of the monthly premium. The initial net premium will be the first two months' premium after discount.
5. The premium discount amount will be rounded to the nearest two decimal places in the policy currency. The premium discount cannot be transferred or redeemed for cash.
6. If the annual premium or monthly premium of the Eligible Policy(ies) is increased or decreased in the first policy year, the premium discount amount will be calculated based on the latest adjusted premium.
7. The premium discount amount(s) under the Offer will not be regarded as premiums paid for the purpose of calculating the tax deductible amount.
8. Premium levy will be calculated based on the net premium under the Offer.
9. The Offer cannot be used in conjunction with any other promotion(s) of Well Enjoy (Supreme).
10. Well Link Life reserves the right to suspend or cancel the Offer, amend the terms and conditions or vary the method of applying the premium discount at any time without prior notice.
11. Should there be any dispute over the Offer, Well Link Life's decision shall be final and conclusive.
12. Should there be any discrepancy between the Chinese and the English versions, the English version shall prevail.

More details of Well Enjoy (Supreme) can be found at its own [product webpage](#).

Note: This material contains general information for reference only. It does not constitute any offer to sell any policy. For more details of the product features and important information including the risk disclosure and key exclusions (if any), please refer to the product brochure. Please also refer to the policy document for benefit coverage and exact terms and conditions. If there is any conflict between the policy document and this leaflet, the policy document shall prevail. This leaflet is intended to be distributed in Hong Kong only and is not and shall not be construed as an offer to sell or solicitation of an offer or recommendation to purchase or sale or provision of any products of Well Link Life outside Hong Kong.

'Well Link Life', the 'Company', 'we', 'our' or 'us' herein refers to Well Link Life Insurance Company Limited.

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