

## PRESS RELEASE

### **Well Link Life Launches New Insurance Plans for Q1 2021 “Well Save Supreme Endowment Plan” and “Well Protect 108 Refundable Hospital Income Insurance Plan”**

**x January 2021. Hong Kong.** Well Link Life Insurance Company Limited (“Well Link Life”) today announced the launch of two new insurance plans, namely, “Well Save Supreme Endowment Plan” and “Well Protect 108 Refundable Hospital Income Insurance Plan”, providing customers with flexible insurance solutions with a savings component and hospital income benefit, respectively.

**Mr. Thomas Lee, Chief Executive Officer of Well Link Life** said, “It has been nearly a year since the outbreak of the new coronavirus. The pandemic has caused great disruption to our daily lives and long-term plans. The uncertain future has steered more customers towards savings products that offer flexibility and stable returns. At the same time, the pandemic has encouraged a shift towards healthier lifestyles among Hong Kong people who have also grown accustomed to digital technology in their daily lives. To meet customers’ demands, Well Link Life launches two brand new insurance plans today – ‘Well Save Supreme Endowment Plan’ and ‘Well Protect 108 Refundable Hospital Income Insurance Plan’. Customers can enrol for both plans directly through our online platform. For ‘Well Save Supreme Endowment Plan’, customers can just pay three years’ premiums for a guaranteed cash value at the maturity date in the eighth year and enjoy life protection. The guaranteed annual return is up to 3.33% (applicable to USD-denominated policies with lump-sum premium prepayment) at maturity, making it particularly attractive to those seeking a stable return for peace-of-mind wealth accumulation.

The “Well Protect 108 Refundable Hospital Income Insurance Plan” is a simple and personalise health protection plan. It offers customers daily hospital income during hospitalisation and helps to alleviate their financial burden due to a loss of income as a result of not being able to work. Regardless of any claims made on hospital income benefit during the coverage period, customers can receive a refund of 108% of the total equivalent annual premium paid at maturity.”

“Well Save Supreme Endowment Plan” provides customers with a choice of policy currency of either Hong Kong Dollar or US Dollar. The policy period is eight years. Customers can choose to pay premiums annually or prepay all premiums in a lump sum for an even better return. With just a three-year premium payment period, customers can enjoy a guaranteed cash benefit at the end of the eighth year. The guaranteed return is up to 3.33%<sup>1</sup> per annum (applicable to USD-denominated

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<sup>1</sup> This material contains general information for reference only. It does not contain the full terms of the policy and does not constitute an offer to sell or recommendation to purchase. Please refer to the product brochure for more details and the policy documents for coverage and the full terms and conditions of the policy.

policies with lump-sum premium prepayment) and 3.09%<sup>1</sup> per annum (applicable to HKD-denominated policies with lump-sum premium prepayment) at maturity. Additionally, customers can enjoy the flexibility of choosing to surrender their policy for its surrender value to fulfil their financial needs should there be any change in their financial plan while the policy is in force<sup>2</sup>. If the life insured unfortunately passes away while the policy is in force, the beneficiary will receive a death benefit equivalent to 102%<sup>1</sup> total premiums due and paid or the guaranteed cash value (whichever is higher) and a refund of prepaid premium<sup>1</sup> (if any).

“Well Save Supreme Endowment Plan” is available at Well Link Life’s online application platform and via insurance consultants of the Company. Customers can kick start their saving plans right after the completion of a simple assessment process with no medical examination or health declaration required.

Customers of “Well Protect 108 Refundable Hospital Income Insurance Plan” only need to pay eight years of premiums to enjoy 10 years’ coverage. In addition, they can enjoy a refund of 108% of the total equivalent annual premiums paid at the end of the 10<sup>th</sup> policy year regardless of any claims made on hospital income benefit during the coverage period. The Plan offers three choices of plan level to suit customers’ needs with daily hospital income of HK\$600, HK\$900 and HK\$1,200 respectively for a maximum of 730 days<sup>1</sup> per hospital confinement. If customer is admitted to the Intensive Care Unit during the hospital confinement, they will receive double daily hospital income (including the original daily hospital income) up to 30 days<sup>1</sup>. “Well Protect 108 Refundable Hospital Income Insurance Plan” also offers life protection of 150%<sup>1</sup> of the total equivalent annual premium paid in the unfortunate event of death.

Customers can enrol for “Well Protect 108 Refundable Hospital Income Insurance Plan” through Well Link Life’s online application platform. They only need to make simple health declaration to complete the underwriting process. No medical examination is required. From now until 31 March 2021, customers who successfully apply for the Plan can enjoy a 20% first-year premium discount.

\*For more information on the plans and the offer above, please visit [www.wli.com.hk](http://www.wli.com.hk).

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<sup>2</sup>Surrender or early termination of the policy may result in losses including but not limited to loss of coverage and financial losses. If policyholders surrender the policy before the end of the third policy year, they may suffer significant financial losses because the surrender value will be less than the premiums paid.

### **About Well Link Life**

Well Link Life Insurance Group Holdings Limited (“Well Link Insurance Group”) was established in Hong Kong. Its wholly-owned subsidiaries - Well Link Life Insurance Company Limited (“Well Link Life”) and Well Link General Insurance Company Limited (“Well Link General Insurance”), provide life insurance and general insurance products and services to customers in Hong Kong.

Drawing on its culture of innovation, Well Link Life develops the most appropriate and responsive life protection and endowment products to meet customers' ever-changing needs and expectations, now and in the future. These solutions are supported by professional services, advanced technology and comprehensive after-sales support to help our customers achieve prosperous lives.

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