



## Clarification

In response to an article dated 2 May 2020 on the Apple Daily online platform which contains inaccurate and misleading information, Well Link General Insurance Company Limited (“Well Link Insurance”) and Well Link Life Insurance Company Limited (“Well Link Life”) issue the following statement and clarification:

1. Mr. Xu Chujia, Chairman of Board of Director of Well Link Insurance Group Holdings Ltd., is not a shareholder and does not hold any position in Hui’s Brothers Currency Exchange Group Holding Co. Ltd. He is not involved in any decision making relating to that company or in its daily operations.
2. Well Link Insurance and Well Link Life are authorised by the Insurance Authority to carry out general insurance business and long term insurance business. We are regulated and supervised by the Insurance Authority and Insurance Ordinance with regard to daily business operations, management appointments and financial requirements. The financial performance and capital of Well Link Insurance and Well Link Life are stable and adequate, and meet the capital and solvency requirements as listed in the guidelines issued by the Insurance Ordinance.

Well Link Insurance and Well Link Life request Apple Daily to clarify the news and issue an apology for publishing the article without verifying the accuracy of the information being presented. We reserve the right to take legal action against Apple Daily for the inaccurate article and any loss and damage incurred.

Well Link General Insurance Company Limited  
Well Link Life Insurance Company Limited